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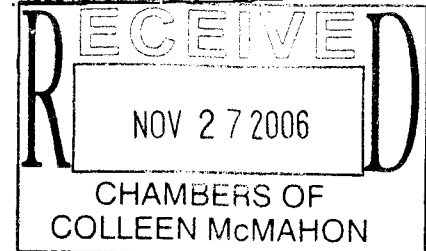
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November 22, 2006

VIA FACSIMILE

Hon. Colleen McMahon
United States District Court for the
Southern District of New York
300 Quarropas Street, Room 533
White Plains, New York 10601-4150



Re: Travis Co. J.V., et al. v. Hennessee Group LLC, et al.
Civil Action No. 7:06-CV-11328 (CM)

Dear Judge McMahon:

This firm represents the Plaintiffs in the above-referenced action.

On November 8, 2006, Defendants made two (2) separate motions. The first seeks to compel arbitration of Plaintiffs' claims at the American Arbitration Association. The second sought to enjoin Plaintiffs from continuing to prosecute an arbitration proceeding pending at the NASD until the Court rendered a decision on the motion to compel arbitration, as well as certain other pending motions.

I am writing to inform the Court that the parties are in discussions to resolve the issues underlying the motions and have therefore agreed to extend Plaintiffs' time to file their responses to the motions from November 22, 2006 to December 13, 2006.

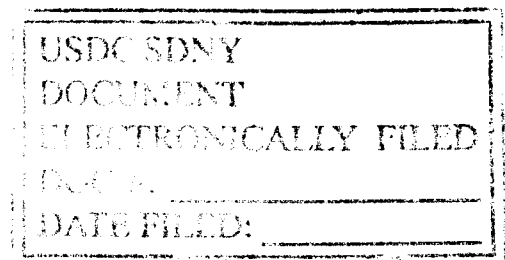
Thank you for your consideration.

Respectfully,

A handwritten signature in black ink, appearing to read "Wayne M. Josel".

Wayne M. Josel

CC: Matthew Wolper, Esq. (by fax)



DOCKET IN CASE #

AS:

DATE,

CM